

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX C
(VIDE RULE 32)

Statement of Income liable to contribution for the year ending 31-03-2019.

Name of Public Trust : **AJMERI MADRASA-WA-MASJID, SAKINAKA, MUMBAI - 400 072.**

Registration No. MSWB 03/2006

	AMOUNT
I. Income as shown in the Income and Expenditure Account (Schedule IX)	14,45,815.00
II. Items not chargeable to contribution under section 58 and rule 32:	
i. Donations received form other Public Trusts and Dharmadas	
ii. Grants received form Government and Local authorities	
iii. Interest as Sinking or Depreciation Fund	
iv. Amount spent for the purpose of secular education	
v. Amount spent for the purpose of medical relief	
vi. Amount spent for the purpose of veterinary treatment of animals	
vii. Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	
viii. Deductions out of income from lands used for agricultural purposes :-	
(a) Land Revenue and Local Fund Cess	
(b) Rent payable to superior landlord	
(c) Cost of production, if lands are cultivated by trust.	
ix. Deductions out of income from lands used for non-agricultural purposes :-	
(a) Assessment, cesses and other Government or Municipal taxes	
(b) Ground rent payable to the superior landlord	
(c) Insurance premia	
(d) Repairs at 10% of gross rent of building	
(e) Cost of collection at 4% of gross rent of building let out	
x. Cost of collection of income or receipts from securities, stocks, etc. at 1% of such income Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10% of estimated gross annual rent.	14,45,815.00
Gross Annual Income Chargeable to contribution	14,45,815.00

Certified that while claiming deduction admissible under the above schedule the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have effect of double-deduction.

Trust Address :

AJMERI MADARSA-WA-MASJID
Anis Compound, A. G. Link Road,
Sakinaka, Mumbai - 400 072.

Dated : 28 MAR 2021


CHARTERED ACCOUNTANTS
For AJMERI MADARSA-WA-MASJID

President / Vice President

Dated : 28 MAR 2021

TRUSTEE

UDIN: 21038336AAAA641501

Registration No. MSWB – 03/2006

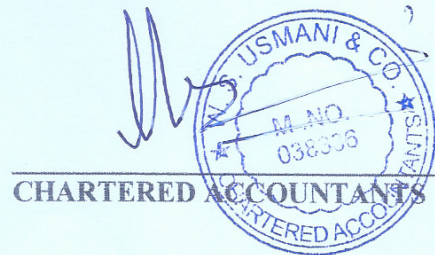
Name of The Public Trust: AJMERI MADRASA-WA-MASJID SAKINAKA MUMBAI

For the year ending: 31st March 2019.

(a) Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules;	YES
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	YES
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	YES
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
(e) Whether a register of movable & immovable property is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	N/A
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES PRESIDENT
(g) Whether any property of funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	NO
(h) The amounts of out standings for more than one year and the amounts written off, if any;	N/A
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	N/A
(j) Whether any money of the public trust has been invested contrary to the provision of Section 35;	NO
(k) Alienations, if any, of the immovable property contrary to the provision of Section 36 which have come to the notice of the auditor;	NO
(l) All cases of irregular, illegal or improper, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	NO
(m) Whether the budget has been filed in the form provided by rule 16A;	N/A
(n) Whether the maximum and minimum number of the trustees is maintained;	YES
(o) Whether the meetings are held regularly as provided in such instrument;	YES
(p) Whether the minute books of the proceedings of the meeting is maintained;	YES
(q) Whether any of the trustees has any interest in the investment of the trust;	NO
(r) Whether any of the trustees is a debtor or creditor of the trust;	NO
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with the trustees during the period of audit;	YES
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	(SEE NOTE)

Dated at 28 MAR 2021

UDINI 21038336AAAAAGH1501



MAHARASHTRA STATE BOARD OF WAKFS (AURANGABAD) ACT 1995.

NAME OF THE WAKF (Institution) :-

AJMERI MADRASA-WA-MASJID, SAKINAKA - MUMBAI

REGISTRATION NO. MSWB 03/2006

Balance Sheet As On 31st March, 2019.

FUNDS & LIABILITIES		AMOUNT	PROPERTY & ASSETS	AMOUNT
Trusts Funds or Corpus :-			Immovable Properties :- (at Cost)	
Balance as per last Balance Sheet		33,36,550	Balance as per last Balance Sheet	42,17,443.0
Adjustment during the year (give details)			additions during the year	
Other Earmarked Funds :-			Less : Sales during the year	-
(Created under the provisions of the trust deed or scheme or out of Income)			Depreciation upto date	
Depreciation Fund				42,17,443
Sinking Fund			Investments :-	
Reserve Fund			Not is Rs. _____	
Any Other Fund			Furniture & Fixtures :-	
Building Fund	9,08,900		Balance as per last Balance Sheet	1,24,579.0
Add : .During The Year	-	9,08,900	additions during the year	1,24,579.0
Loans (Secured or Unsecured) :-			Less : Sales during the year	12,458.0
From Trustees	-		Depreciation upto date	
From Others	-			1,12,121
Security Deposits	35,000	35,000	PLANT & MACHINERY:-	
Liabilities :-			Balance as per last Balance Sheet	2,67,053.0
For Expenses			additions during the year	
Audit Fees	15,000		Less : Sales during the year	
Accounting Charges	16,000	31,000	Depreciation upto date	40,058.0
.....				2,26,995
For Rent and Other Deposits			Loans (Secured or Unsecured) : Good/doubtful	
For Sundry Credit Balances			Loan Scholarships	
Income and Expenditure Account :-			Other Loans	
Balance as per last Balance Sheet	4,69,198		Advances :- Deposit for Electricity	30,910
Less : Appropriation, if any	-		Income Outstanding :-	
Add : Surplus	-		Cash and Bank Balances :-	
Less : Deficit	65,513	4,03,685	(a) In Current account with	
			Bombay Mercantile Bank	6,658
			In Fixed Deposit Account with	
			(b) Cash in Hand with Trustees	
			(c) Cash in Hand with Manager	1,21,008
			Income and Expenditure Account :-	
			Balance as per last Balance Sheet	
			Less : Appropriation, if any	
			Add : Deficit	
			Less : Surplus	
			(as per Income & Exp. A/c)	
		47,15,135		47,15,135

As per our report of even date

For W.S. Usmani & Co

Ajmeri Madrasa-Wa-Masjid

For AJMERI MADARSA-WA-MASJID



W.S. Usmani (Prop.)

President / Vice President

President

Secretary

Treasurer

UDIN: 21038336AAAA6H1501

MAHARASHTRA STATE BOARD OF WAKFS (AURANGABAD) ACT 1995.

NAME OF THE WAKF (Institution) :-

AJMERI MADRASA-WA-MASJID, SAKINAKA - MUMBAI

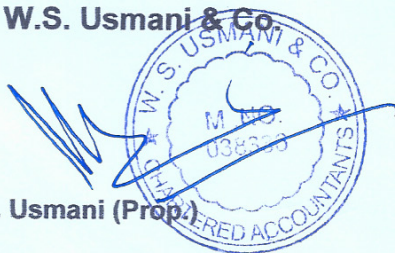
REGISTRATION NO. MSWB 03/2006

Income & Expenditure Account For The Year Ended On 31st March, 2019.

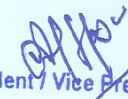
EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenditure in respect of properties :-			
Rates, Taxes, Cesses		By Rent	
Property Tax	-	(accrued)	
Repairs and maintainance	8,16,109	(realised)	
Depreciation (by way of provision of adjustments)		By Interest	
Other Expenses		(accrued)	
To Establishment Expenses		(realised)	
Electricity Charges	3,12,090	On securities	
Cleaning & Other Expense	22,627	On loans	
Printing & Stationery	8,816	On Bank Account	
Travelling & Conveyance	2,930	Dividend	
Bank Charges	236		
Water Charges	15,691	By	
To Remuneration to Trustees	3,62,390	Donations in Cash or Kind	
To Remuneration (in the case of math) to the head of the math including his house hold expenditure, if any		By Donations	7,78,417.0
To Legal Expenses		Eid Collection	42,516.0
To Audit Fees	2,500	Friday Collection	6,23,626.0
To Accounting Charges	8,000		14,44,559
To Contribution and Fees	-	Grants	-
To Amount written off :		By	
(a) Bad Debts		Income from other sources	
(b) Loan Scholarship		By (in details as far as possible)	
(c) Irrecoverable Rents		Box Collection	1,256
(d) Other Items			
To Miscellaneous Expenses	-	By Transfer from Reserve	
To Depreciation	52,516	By Deficit carried over to Balance Sheet	65,513
To Amount transferred to Reserve or Specific Funds			
To Expenditure on Object of the Trust			
(a) Religious			
Religious & Social Exp.	50,313		
Salaries	2,19,500		
(b) Educational	-		
(c) Medical Relief	-		
(d) Relief of Poverty	-		
(e) Other Charitable Objects	2,69,813		
To Surplus carried over to Balance Sheet			
	15,11,328		15,11,328

As per our report of even date
For W.S. Usmani & Co

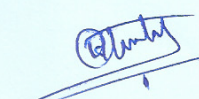
Ajmeri Madrasa-Wa-Masjid



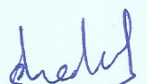
For AJMERI MADARSA-WA-MASJID


President / Vice President

President



Secretary



Treasurer

W.S. Usmani (Prop.)

UDINI 21038336 AAAAHH1501

AJMERI MADRASA-WA-MASJID
SAKINAKA MUMBAI

REGISTRATION NUMBER MSWB – 03/2006

ANNEXURE TO THE AUDIT REPORT

We have audited the Account of the Trust for the year ended 31st March, 2019 on the basis of information and the documents produced before us.

- (1) Clause (c) : Cash balance as on 31st March, 2019 was Rs.1,21,008/- the Trustees are advised not to keep huge cash in hand and the same should be immediately deposited in bank.
- (2) The Trustees have not complied with our advice of not keeping huge cash balances. The maximum cash balance for emergency purposes should be Rs. 5000/- and the balance amount of cash should be immediately deposited in the bank.
- (3) The Trust is advised to effect payments of Expenditure over Rs. 5000/- by Crossed Account Payee Cheques only.

GENERAL REMARKS

- (1) The Audit was carried out on the basis of books of accounts produced and information provided to us
- (2) The trustees are advised to control on printing and issue of donation, subscription and coupon books. The trustees are advised to maintain stock register of the various receipt books.

